GOVERNMENT OF INDIA
FINANCE AND COMPANY AFFAIRS
LOK SABHA

UNSTARRED QUESTION NO:4913
ANSWERED ON:20.12.2002
NON-BANKING FINANCIAL COMPANIES
DILIP KUMAR MANSUKHLAL GANDHI

Will the Minister of FINANCE AND COMPANY AFFAIRS be pleased to state:

(a) whether the Government are aware that repayment to the small depositors, investors are not done according to the Company Law Board Orders by the Non Banking Financial Companies;

(b) if so, the names of the defaulting Non Banking Financial Companies, State-wise;

(c) whether Sanchayani Savings & Investment (P) Ltd. is not repaying small depositors as per Company Law Board Orders;

(d) the action taken by the Government in this regard;

(e) whether the Department of Company Affairs has investigated Sanchayani Savings Siphoning their assets to other group of companies; and

(f) if so, the details thereof ?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE AND COMPANY AFFAIRS (SHRI ANANDRAO V. ADSUL)

(a) to (f):- The information is being collected and will be laid on the Table of the House to the extent available.